

राष्ट्रीय कृषि और ग्रामीण विकास बैंक
सुक्ष्म ऋण नवप्रवर्तन विभाग
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संदर्भ सं. राबैं.एमसीआईडी / 1505 / एनआरएलएम-पॉलिसी / 2015-16

परिपत्र सं : 237 / एमसीआईडी-03 / 2015

05 नवम्बर 2015

प्रबंध निदेशक

सभी राज्य सहकारी बैंक

प्रिय महोदय

महिला स्वयं सहायता समूहों के लिए ब्याज अनुदान (सबवेन्शन) योजना - वर्ष 2015-16

कृपया 11 नवम्बर 2014 के हमारे परिपत्र सं.: 216/एमसीआईडी-16/2014 का संदर्भ ग्रहण करें। एनआरएलएम के तहत ब्याज अनुदान योजना के परिचालन हेतु वर्ष 2015-16 के लिए ग्रामीण विकास मंत्रालय, भारत सरकार द्वारा उल्लिखित दिशा निर्देश अनुबंध I में दर्शाये गये हैं। बैंकों को सूचित किया जाता है कि वे इस ब्याज अनुदान योजना के परिचालन के लिए दिये गए अनुदेशों का पालन करें।

2. इस योजना के तहत महिला स्वयं सहायता समूहों को नाबार्ड से रियायती दरों पर पुनर्वित्त के लिए उपलब्धता के बारे में विस्तृत दिशा निर्देश अलग से जारी किये जायेंगे।

3. कैटेगरी - I (150 जिलों की सूची अनुबंध II के अनुसार) के जिलों के लिए ब्याज अनुदान (सबवेन्शन) के दावे निर्दिष्ट फॉर्म (अनुबंध III एवं III A) में 30 सितंबर 2015 को समाप्त तिमाही तक के लिए शीघ्र अग्रसारित करें।

4. कैटेगरी - I के जिलों में दिये गए ऋणों के समय पर भुगतान करने पर दिये जाने वाले 3% अतिरिक्त ब्याज अनुदान के लिए 31 मार्च 2016 तक के दावे निर्दिष्ट फॉर्म (अनुबंध IV एवं IV A) में 30 जून 2016 तक प्रेषित करें।

भवदीय

(जी आर चिंताला)

मुख्य महाप्रबंधक

अनुलग्नक : यथोपरि

ग्रामीण भारत >> चलें साथ आगे
Taking Rural India >> Forward

उक्त दिनांक का परांकन सं. राबैं. एमसीआईडी / 1506 / एनआरएलएम-पॉलिसी / 2015-16

प्रतिलिपि अनुलग्नकों के साथ सूचना और आवश्यक कार्रवाई के लिए प्रेषित :

1. सचिव, भारत सरकार, वित्त मंत्रालय, वित्तीय सेवाएं विभाग, बैंकिंग प्रभाग, जीवन दीप बिल्डिंग, संसद मार्ग, नई दिल्ली - 110 001.
2. सचिव, भारत सरकार, ग्रामीण विकास मंत्रालय, कृषि भवन, नई दिल्ली - 110 001.
3. संयुक्त सचिव/ मिशन निदेशक, आजीविका, राष्ट्रीय ग्रामीण आजीविका मिशन, ग्रामीण विकास मंत्रालय, भारत सरकार, छठवाँ मंजिल, होटल सम्राट, कृषि भवन, नई दिल्ली - 110 021.
4. सचिव, भारत सरकार, कृषि मंत्रालय, कृषि भवन, डॉ. राजेंद्र प्रसाद मार्ग, नई दिल्ली - 110 001.
5. मुख्य महाप्रबंधक, एफआईडीडी, भारतीय रिज़र्व बैंक, केन्द्रीय कार्यालय, 10वीं मंजिल, केन्द्रीय बिल्डिंग, पो बा सं 10014, मुंबई - 400 001.
6. अध्यक्ष, नाबार्ड के कार्यपालक सहायक, नाबार्ड, प्रधान कार्यालय, मुंबई.
7. उप प्रबंध निदेशकों के कार्यपालक सहायक, नाबार्ड, प्रधान कार्यालय, मुंबई.
8. मुख्य महाप्रबंधक / महाप्रबंधक / प्रभारी अधिकारी, नाबार्ड, क्षेत्रीय कार्यालय / उप कार्यालय. उनसे अनुरोध है कि वे अपने राज्य के निबंधक सहकारी समिति को परिपत्र के विषयवस्तु की जानकारी दें एवं सहकारी बैंकों के साथ फालो-अप करें.
9. मुख्य महाप्रबंधक, नाबार्ड, प्रधान कार्यालय, मुंबई के सभी विभाग.
10. निदेशक, बैंकर ग्रामीण विकास संस्थान (समिति), लखनऊ.
11. संयुक्त निदेशक, बैंकर ग्रामीण विकास संस्थान, मंगलुरु और बोलपुर.
12. प्रधानाचार्य, राष्ट्रीय बैंक स्टाफ महाविद्यालय, लखनऊ.

कौशल किशोर

(कौशल किशोर)

उप महाप्रबंधक

राष्ट्रीय कृषि और ग्रामीण विकास बैंक
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Ref.No.NB.MCID/ 1505 /NRLM-Policy/ 2015-16

Circular No: 237 / MCID-03 / 2015

05 November 2015

The Managing Director
All State Cooperative Banks

Dear Sir

Interest Subvention Scheme for Women SHGs – Year 2015-16

Please refer to our Circular No. 216/MCID-16/2014 dated 11 November 2014 on the captioned subject. The detailed guidelines for operationalization of Interest Subvention Scheme for the year 2015-16 under NRLM, finalized by Ministry of Rural Development, Government of India, are outlined in the Annexure I. Banks are requested to follow the instructions for operationalization of Interest Subvention Scheme.

2. The detailed guidelines on the availability of concessional refinance from NABARD for financing the Women SHGs under the scheme will be issued separately.
3. Banks may submit the interest subvention claims for Category-I districts (list of 150 districts in Annexure II) in prescribed forms (Annexure III & III A) upto the IIInd quarter ended on 30 September 2015 immediately.
4. Claim towards additional 3% subvention on prompt repayment of loans in case of Category-I districts as on 31 March 2016 may be submitted in prescribed forms (Annexure IV & IV A), by 30 June 2016.

Yours faithfully

(G R Chintala)
Chief General Manager

Encl: As above

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Taking Rural India >> Forward

Endt.No.NB.MCID/ 1506 /NRLM-Policy/2015-16 of date

Copy forwarded for information and necessary action to:

- i. The Secretary to the Government of India, Department of Financial Services, Ministry of Finance, Jeevan Deep Building, Parliament Street, New Delhi 110 001.
- ii. The Secretary to the Government of India, Ministry of Rural Development, Krishi Bhavan, New Delhi - 110 001.
- iii. The Joint Secretary / Mission Director, Aajeevika, National Rural Livelihood Mission (NRLM), Ministry of Rural Development, Government of India, 6th Floor, Hotel Samrat, Kautilya Marg, Chanakyapuri, New Delhi - 110 021.
- iv. The Secretary to the Government of India, Ministry of Agriculture and Irrigation, Department of Agriculture and Cooperation, Government of India, Krishi Bhavan, New Delhi - 110 001.
- v. The Chief General Manager, F.I.D.D., Reserve Bank of India, Central Office, 10th Floor, Central Building, P.B No. 10014, Mumbai - 400 001.
- vi. The Executive Assistant to Chairman, NABARD Head Office, Mumbai.
- vii. The Executive Assistant to DMD (HRD) & EA to DMD (RA), NABARD Head Office, Mumbai.
- viii. The Chief General Manager / General Manager / Officer-in-Charge, NABARD, Regional Office with the request to bring the contents of the circular to the notice of Registrar of Co-operative Societies of the State/DCCBs operating in the state.
- ix. The Chief General Manager, NABARD, All HO Departments, Mumbai.
- x. The Director, Bankers' Institute of Rural Development (Society), Lucknow.
- xi. The Joint Director(s), Bankers' Institute of Rural Development, Manglore & Bolpur.
- xii. The Principal, National Bank Staff College (NBSC), Lucknow.



(Kaushal Kishore)
Deputy General Manager

Ministry of Rural Development, Government of India
Guidelines for Interest subvention scheme for Women SHGs – Year 2015-16

I Interest subvention scheme for credit to Women SHGs during the year 2015-16: Cooperative Banks in 150 districts

- 1 All Women SHGs will be eligible for interest subvention on credit up to ₹3 Lakh at 7% per annum. SHGs which have availed capital subsidy under SGSY in their existing credit outstanding, will not be eligible for the benefit under this scheme.
- 2 Cooperative Banks will lend to all the Women SHGs at the rate of 7% in the 150 districts (*Annexure II provides the names of these districts*).
- 3 Cooperative Banks will be subvented to the extent of difference between the maximum lending rates and 7% (subject to a maximum of 5.5% p.a), for the FY 2015-16. This subvention will be available to the Cooperative Banks on the condition that they make SHG credit available at 7% p.a in the 150 districts.
- 4 Further, the SHGs will be provided with an additional 3% subvention on prompt repayment of loans. For the purpose of the Interest Subvention of additional 3% on prompt repayment, an SHG account will be considered as prompt payee if it satisfies the following criterion as specified by RBI:

(a) For Cash Credit Limit:

- i Outstanding balance shall not have remained in excess of the limit / drawing power continuously for more than 30 days.
- ii There should be regular credit and debits in the accounts. In any case there shall be at least one customer induced credit during a month.
- iii Customer induced credit should be sufficient to cover the interest debited during the month.

(b) For Term Loans: A term loan account where all of the interest payments and/or instalments of principal were paid within 30 days of the due date during the tenure of the loan, would be considered as an account having prompt payment.

The prompt payment guidelines would continue to be guided by RBI guidelines on the subject in the future. All prompt payee SHG accounts as on the end of reporting quarter will be eligible for the additional interest subvention of 3%. The Banks should credit the amount of 3% interest subvention to the eligible SHG loan accounts and thereafter seek the reimbursement.

- 5 The Scheme is limited to Women SHGs in Rural Areas only.
- 6 The Interest Subvention Scheme for Cooperative Banks in Category-I districts will be operationalized by NABARD in a manner similar to the short term crop loan scheme.
- 7 All Cooperative Banks which are operating on the Core Banking Solutions (CBS) can avail the interest subvention under the Scheme.

- 8 In order to avail the Interest Subvention on credit extended to the SHGs @ 7%, all Cooperative Banks are required to submit their claims to the respective Regional Offices of NABARD on a quarterly basis as at June 30, 2015, September 30, 2015, December 31, 2015 and March 31, 2016. The claims for the last quarter ending March 2016 should be accompanied with a Statutory Auditor's Certificate (in original) certifying the claims for the Financial Year 2015-16 as true and correct. The claims of any bank for the quarter ended March 2016 will be settled by MoRD only on receipt of Statutory Audited Certificate for the complete financial year 2015-16 by the Bank.
- 9 Cooperative Banks may submit their consolidated claims pertaining to 3% additional subvention on disbursements made during the entire year 2015-16 to respective Regional Offices of NABARD latest by June 30, 2016, duly audited by Statutory Auditors certifying the correctness.
- 10 Any remaining claim pertaining to the disbursements made during the year 2015-16 and not included during the year, may be consolidated separately and marked as an '*Additional Claim*' and submitted to respective Regional Offices of NABARD latest by June 30, 2016 duly audited by Statutory Auditors certifying the correctness.
- 11 Any corrections in claims by Cooperative Banks shall be adjusted from later claims based on auditor's certificate.
- 12 The interest subvention will be available on Cooperative Banks own fund involved excluding NABARD refinance at concessional rate.
- 13 The claims for interest subvention are to be submitted in the format as per Annexure III, III A, IV & IV A.
- 14 The claims till the end of second quarter ended 30 September 2015 may be submitted immediately.

II Interest Subvention Scheme for the Category II Districts (other than 150 districts)

For the Category-II districts, comprising of districts other than the above 150 districts, all Women SHGs under NRLM will continue to be eligible for interest subvention to enable SHGs to avail the loan facility at an interest rate of 7% per annum. The funding for this subvention will be provided to the State Rural Livelihoods Missions (SRLMs) from the allocation for NRLM. In the Category-II districts, Banks will charge the SHGs as per their respective lending norms and the difference between the lending rates and 7%, subject to a maximum of 5.5%, for the financial year 2015-16 will be subvented in the loan accounts of the SHGs by the SRLM. In pursuance of the above, the salient features and the operational guidelines in respect of the interest subvention for the Category-II districts, for the year 2015-16, are as follows:

(a) Role of the Banks:

All Cooperative Banks will furnish the details of the Credit disbursement and Credit outstanding of the SHGs in the desired format as suggested by the MoRD, directly from the CBS platform, to the Ministry of Rural Development (*through FTP*) and to the SRLM. The information should be provided on a monthly basis to facilitate the calculation and

disbursement of the Interest Subvention amount to SHGs.

(b) Role of the State Governments:

1. All Women SHGs, comprising of more than 70% BPL or rural poor members (rural poor as per the Participatory Identification Process) are regarded as SHGs under NRLM. Such SHGs comprising rural poor members from the intended NRLM target group will be eligible for interest subvention on credit upto ₹3 Lakh, on prompt repayment.
2. This scheme will be implemented by the State Rural Livelihood Missions (SRLMs). SRLM will provide interest subvention to the eligible SHGs who have accessed loan from Cooperative Banks. The funding for this subvention will be met out of the Central Allocation and State Contribution as per the norms of Government of India.
3. The SHGs will be subvented to the extent of difference between the Lending Rate of the banks and 7% subject to a maximum of 5.5% for the year 2015-16 by the SRLMs, directly on a monthly/quarterly basis. An e-transfer of the subvention amount will be made by the SRLM to the loan accounts of the SHGs who have repaid promptly.
4. For the purpose of the Interest Subvention, an account will be considered a prompt payee if it satisfies the following criterion as specified by RBI:

(a) For Cash Credit Limit:

- i) Outstanding balance shall not have remained in excess of the limit/drawing power continuously for more than 30 days.
- ii) There should be regular credit and debits in the accounts. In any case there shall be at least one customer induced credit during a month.
- iii) Customer induced credit should be sufficient to cover the interest debited during the month.

(b) For Term Loans : A term loan account where all of the interest payments and/or instalments of principal were paid within 30 days of the due date during the tenure of the loan, would be considered as an account having prompt payment.

The prompt payment guidelines would continue to be guided by RBI guidelines on the subject in the future.

- 5 Women SHGs who have availed capital subsidy under SGSY in their existing loans, will not be eligible for benefit of Interest Subvention for their subsisting loan under this scheme.
- 6 The SRLM should submit the Quarterly Utilization Certificate indicating subvention amounts transferred to the Loan account of the SHGs.

III The States with the specific interest subvention schemes are advised to harmonize their guidelines with the Central Scheme.

Annexure II

List of 150 districts (Category-I) eligible for the Interest subvention Scheme

Sr. No.	Name of the State	Districts	No. of Districts
1	Andhra Pradesh	East Godavari	4
2		Srikakulam	
3		Vijaynagaram	
4		Vishakapatnam	
5	Arunachal Pradesh	Lohit	2
6		Papumpare	
7	Assam	Dhemeji	4
8		Hailakandi	
9		Jorhat	
10		Nagaon	
11	Bihar	Arwal	11
12		Aurangabad	
13		Gaya	
14		Jamui	
15		Jehanabad	
16		Kaimur	
17		Munger	
18		Nawada	
19		Paschim Champaran	
20		Rohtas	
21		Sitamarhi	
22	Chhattisgarh	Bastar	10
23		Bijapur	
24		Dantewada	
25		Jashpur	
26		Kanker	
27		Kawardha	
28		Koriya	
29		Narayanpur	
30		Rajnandgaon	
31		Sarguja	
32	Goa	North Goa	1
33	Gujarat	Banaskantha	3
34		Panchmahal	
35		Vadodara	
36	Haryana	Bhiwani	3
37		Jhajjar	
38		Mewat	
39	Himachal Pradesh	Mandi	2

Sr. No.	Name of the State	Districts	No. of Districts
40		Shimla	
41	Jammu & Kashmir	Budgam	3
42		Ganderbal	
43		Udhampur	
44	Jharkhand	Bokaro	17
45		Chatra	
46		Garhwa	
47		Giridih	
48		Gumla	
49		Hazaribagh	
50		Khunti	
51		Kodarma	
52		Latehar (N)	
53		Lohardaga	
54		Palamu	
55		Paschim Singhbhum	
56		Purbi Singhbhum	
57		Ramagarh	
58		Ranchi (Rural)	
59		Saraikela (N)	
60		Simdega (N)	
61	Karnataka	Gadag	4
62		Koppal	
63		Mysore	
64		Tumkur	
65	Kerala	Mallapuram	2
66		Pallakkad	
67	Madhya Pradesh	Alirajpur	13
68		Annupur	
69		Badwani	
70		Balaghat	
71		Chhindwara	
72		Dindori	
73		Mandala	
74		Seoni	
75		Shahdol	
76		Sheopur	
77		Sidhi	
78		Singrauli	
79		Umaria	
80	Maharashtra	Gadchiroli	6
81		Gondia	

Sr. No.	Name of the State	Districts	No. of Districts
82		Jalna	
83		Nandurbar	
84		Osmanabad	
85		Yavatmal	
86	Manipur	Imphal East	1
87	Meghalaya	West Khasi Hill	1
88	Mizoram	Aizwal	2
89		Lunglei	
90	Nagaland	Mon	3
91		Peren	
92		Tuensang	
93	Odisha	Balangir	18
94		Debagarh	
95		Gajapati	
96		Ganjam	
97		Jajpur	
98		Kalahandi	
99		Kandhamal	
100		Kendujhar	
101		Koraput	
102		Malkangiri	
103		Mayurbhanj	
104		Nabarangpur	
105		Nayagarh	
106		Nuapada	
107		Rayagada	
108		Sambalpur	
109		Sonapur	
110		Sundargarh	
111	Punjab	Ferozepur	3
112		Gurdaspur	
113		Tarn Taran	
114	Rajasthan	Ajmer	4
115		Alwar	
116		Dausa	
117		Udaipur	
118	Sikkim	East Sikkim	2
119		South Sikkim	
120	Tamil Nadu	Dharmapuri	4
121		Thiruvannamalai	
122		Vellore	
123		Vilupuram	

Sr. No.	Name of the State	Districts	No. of Districts
124	Telangana	Adilabad	4
125		Karimnagar	
126		Khammam	
127		Warangal	
128	Tripura	North Tripura	2
129		West Tripura	
130	Uttar Pradesh	Allahabad	14
131		Ambedkarnagar	
132		Azamgarh	
133		Badaun	
134		Baharaich	
135		Banda	
136		Chandauli	
137		Deoria	
138		Etwah	
139		Hamirpur	
140		Hardoi	
141		Jalaun	
142		Mirzapur	
143		Sonbhadra	
144	Uttarakhand	Bageswar	2
145		Chamoli	
146	West Bengal	Bankura	5
147		Birbhum	
148		Coochbehar	
149		Medinipur West	
150		Puruliya	
All India		150	150

Annexure III**Claim for Interest Subvention to lend to Women SHGs at 7% per annum, for the credit upto ₹3 Lakhs, for the year 2015-16**

Name of the Bank: _____

Period of Claim: Quarterly/half-yearly/annually (please tick whichever is applicable)

(From to)

Sr. No.	Particulars	Amount (₹)
1	Amount of Women SHG Loans disbursed from ____-____-20____ to ____-____-20____) upto ₹3.00 Lakh per SHG with interest at 7% p.a.	
2	No. of such accounts	
3	Sum Total Product of Women SHG loan outstanding for the period where loan disbursed was upto ₹3.00 Lakh with interest at 7% p.a. (Product = Amount Outstanding X Days Outstanding)	
4	Sum Total Product of concessional refinance availed by Bank from NABARD for the same period against the Women SHG loans.	
5	Sum Total Product of amount eligible for interest subvention for the period in respect of loans disbursed by the Bank out of their own resources. (Sr.No. 3-4)	
6	Amount of ____% (subject to a maximum of 5.5% p.a.) Interest Subvention now claimed for the above period. (Sr.No. 5 x (lending rate-7%)/36500)	

We certify having disbursed the above Women SHG loans (as indicated at 1 above) at 7% p.a. Loans indicated at Sr.No. (5) above have been disbursed out of our own resources on which interest subvention is being claimed. We, further, certify that the amount of interest subvention for year 2015-16 being claimed as above have been correctly calculated in conformity with NABARD Circular letter No.NB.MCID/1502/NRLM-policy/2015-16 dated 05 November 2015. We undertake that in the event of any inaccuracy / discrepancy detected later during internal / statutory audit or statutory inspection of our Bank by NABARD or otherwise, we shall immediately refund to NABARD any excess amount of interest subvention claim received by us. The detailed information of claim is available with us and same would be made available for verification / inspection as and when desired by NABARD.

Signature of Authorised Signatory

Name : _____

Designation : _____

Seal of Bank : _____

Date: _____

STATUTORY AUDITOR'S CERTIFICATE

1. Certified that _____% interest subvention claim of ₹_____ (Rupees_____) for the period from 01st April 2015 to 31st March 2016 preferred by bank as above has been worked out by bank as per instructions contained in NABARD Circular letter No.NB.MCID/1505/NRLM-policy/2015-16 dated 05 November 2015. Above claim has been verified to my satisfaction from the records made available by the Bank and is duly audited by me and is found to be correct.

2. It is further certified that the lending interest rate on WSHG loan (upto ₹3.00 Lakh) sanctioned and disbursed by the Bank to the loanee is @ _____% p.a. during the year 2015-16.

Signature of Statutory Auditor

Name : _____

Designation : _____

Seal of Auditor : _____

Date: _____

Annexure IV**Claim for additional Interest Subvention @ 3% on prompt repayment, for the credit upto ₹3 Lakhs, for the year 2015-16**

Name of the Bank: _____

Statement for claims for the period _____ to _____: Loans disbursed/outstanding upto ₹3 Lakhs

New accounts opened during the period to		Outstanding as at (end of previous period)		Total Outstanding as at		Regular / eligible Women SHGs		Amount of interest subvention
Accounts	Amount (₹)	Accounts	Amount (₹)	Accounts	Amount (₹)	Accounts	Amount (₹)	Amount (₹)

We certify that the above loans were repaid on time and the benefit of additional 3% interest subvention has been passed on to the Women SHG's account, reducing the effective rate of interest to 4% for the prompt payee Women SHGs. There was no human intervention while submitting the additional interest subvention claim from the branch level onwards.

Signature of Authorised Signatory

Name : _____

Designation : _____

Seal of Bank : _____

Date: _____

Annexure IV A

STATUTORY AUDITOR'S CERTIFICATE ADDITIONAL INTEREST SUBVENTION CLAIM

Certified that 3% additional interest subvention claim of ₹_____ (Rupees_____) for the period from 01st April 2015 to 31st March 2016 preferred by bank as above has been worked out by Bank as per instructions contained in NABARD Circular letter No.NB.MCID/1505/NRLM-policy/2015-16 dated 05 November 2015. The above indicated amount has been directly credited to the eligible SHG accounts. Above claim has been verified to my satisfaction from the records made available by the Bank and is duly audited by me and is found to be correct.

Signature of Statutory Auditor

Name : _____

Designation : _____

Seal of Auditor : _____

Date: _____